Reducing inequality, unemployment and climate change in times of slower economic growth

The latest Report to the Club of Rome focuses on three endemic social challenges – inequality, unemployment, and climate change – and offers 13 radical policy solutions for industrialized countries to address these problems without the need for faster economic growth.

For more than 30 years there has been healthy economic growth in most of the rich world and yet the well-being of the majority of people has not improved. The gap between rich and poor has widened, millions remain without work and real wages in many countries have stagnated or fallen. Even so, conventional economists still believe that the answer to these problems is faster economic growth. They tell us that faster growth will create more jobs and boost living standards. This is fundamentally wrong, says the Club of Rome's new book »Reinventing Prosperity. Managing Economic Growth to Reduce Unemployment, Inequality, and Climate Change«, published on 30th September 2016 by GREYSTONE BOOKS.

According to the authors, Graeme Maxton and Jorgen Randers, continuing on the current economic path is not only wrong, but extremely foolish, for it will worsen the problems, not solve them. They expose the myths of the current economic system and offer alternative ways to reduce unemployment, inequality, and climate change that include:

- a new definition of paid work,
- fair taxation on business and resources,
- restrictions on trade when necessary,
- the introduction of a basic income for the poorest third of the population,
- increased paid vacation.

Some of their proposals are radical and will face opposition – but the authors are optimistic that they can be adopted by policy makers: »Our suggestions are feasible because they offer immediate benefits to the democratic majority,« says Graeme Maxton  »They not only create a better world in the long run but also provide benefits to most people in the short-term«
Press Information

Graeme Maxton / Jorgen Randers, »Reinventing Prosperity. Managing Economic Growth to Reduce Unemployment, Inequality, and Climate Change.«

Graeme Maxton is Secretary General of the Club of Rome and former regional director of the Economist Intelligence Unit in Asia. He is the author of The End of Progress – How Modern Economics Has Failed Us, which was nominated for the Financial Times and Goldman Sachs Business Book of the Year Award.

Jorgen Randers is professor of climate strategy at the Norwegian Business School, where he was president from 1981 until 1989. He is also a former Deputy Director General of WWF International and a co-author of the bestseller The Limits to Growth.

The Club of Rome is an organization of individuals who share a common concern for the future of humanity and strive to make a positive difference. Our members are notable scientists, economists, businessmen, high level civil servants and former heads of state from around the world.

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*PRESS CONFERENCE*
to launch the new Report to the Club of Rome: 13th September 2016, 12:00 pm (GMT+2)

Location: KALKSCHEUNE, Johannisstr. 2, 10117 Berlin
(http://www.kalkscheune.de/en/location-contact)

LIVESTREAM in German and English on 13th September 2016 at 12:00 pm (GMT+2, local time in Berlin, Germany): www.clubofrome.org/livestream

Programme:

• Dr. Gerd Müller, German Federal Minister for Economic Cooperation and Development: »Our world in 2030 – how to create sustainable development«

• Graeme Maxton and Jorgen Randers: Presentation of the new report to the Club of Rome »Reinventing Prosperity. Managing Economic Growth to Reduce Unemployment, Inequality, and Climate Change«

• Q&A and get together with food and drinks

Please register via email with Daniel Reinhardt: dreinhardt@clubofrome.org

For further information, please visit www.clubofrome.org