

Creating a framework of effective and legitimate institutions to anticipate and manage systemic global challenges

Club of Rome Conference
Concerted Strategies to meet Environmental
and Economic Challenges of the 21st Century

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April 17, 2009



Outline

- 7 Sins – what got us in this mess
- 7 Sins – impeding effective int'l institutions
- 7 Virtues –international institution building
- 7 Virtues – for a “grand bargain”
- Package deal
- 2015 Global Organization Chart
- Coordination / Consultation mechanisms



Seven Sins Impeding Effectiveness

- Arrogance— European seats
- Foolishness— Under-funding global and regional public goods
- Greed— Stingy development financing
- Mistrust— Sovereignty trumps global regulation
- Pride— Institutional territoriality
- Self Indulgence— Protectionist policies
- Sloth— Failure to monitor & evaluate

Seven Virtues

Architectural Considerations

- Altruism- avoid protectionist policies
- Cooperation – fund global public goods
- Diligence - monitor & evaluate
- Generosity - reliable development financing & recast trade rules
- Humility – abjure institutional territoriality
- Temperance – reallocate seats, votes, transparency
- Trust – global regulation trumps sovereignty concerns



Grand Bargain

Package Deal

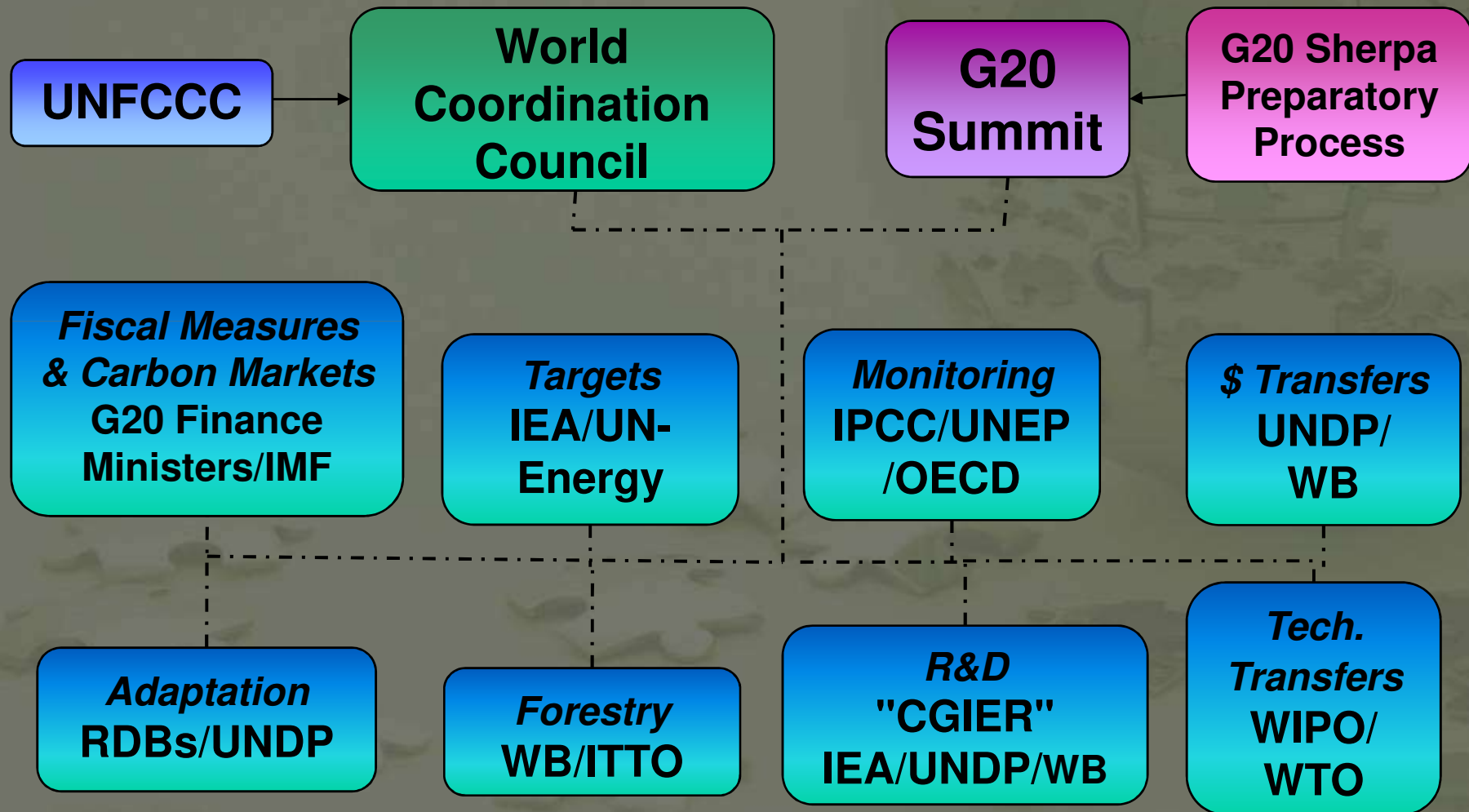
- Contingent Targets- Differentiated & Lagged
- Fiscal Measures and Carbon Markets
- R&D Collaboration
- Technology Transfer
- Adaptation
- Forestry
- Monitoring



W. Miller

"Reorganize! That's your answer for everything!"

2015 Global Organization Chart



Coordinating Mechanisms

- G 20 Permanent Secretariat (Troika Chair)
- World Coordination Council: *Beijing Secretariat*
- Standing Inter-Institution Policy Committee Formal Secretariat: *Paris*
- G 20 Think Tank Network: *London*
- Academic Council of Global Economic Institutions: *New Delhi*
- G 20 Business-Industry Advisory Committee: NYC
- G 20 Civil Society Advisory Committee: *Geneva*